

## Message Text

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41

ACTION NEA-12

INFO OCT-01 IO-14 ISO-00 AF-10 ARA-16 EA-11 EUR-25 RSC-01

SSO-00 NSCE-00 USIE-00 INRE-00 SS-20 NSC-10 AID-20

CEA-02 CIAE-00 COME-00 EB-11 FRB-02 INR-10 NSAE-00

OPIC-12 SPC-03 TRSE-00 CIEP-02 LAB-06 SIL-01 OMB-01

STR-08 PA-04 PRS-01 AGR-20 SCEM-02 INT-08 SCI-06

JUSE-00 DRC-01 XMB-07 L-03 H-03 DODE-00 /253 W

----- 083446

O 231245Z DEC 73

FM AMEMBASSY TEHRAN

TO SECSTATE WASHDC NIACT IMMEDIATE 4891

INFO USMISSION GENEVA NIACT IMMEDIATE

UNCLAS TEHRAN 9031

DEPARTMENT PLEASE PASS ALL OPEC AND OECD CAPITALS

E.O. 11652: N/A

TAGS: ENRG, IR

SUBJECT: OIL PRICES UP MORE THAN 100 PERCENT

1. GOI FINMIN AMOUZEGAR ANNOUNCED NEW POSTED PRICE OF \$11.60 RPT ELEVEN DOLLARS SIXTY CENTS FOR ARABIAN LIGHT CRUDE, THE PERSIAN GULF MARKER CRUDE. HE ADDED THAT PG PRODUCERS GOVERNMENT REVENUE WILL BE ABOUT \$7.00 PER BARREL AND IRAN'S OIL REVENUE IN 1973 WILL BE FOURTEEN BILLION RPT FOURTEEN BILLION DOLLARS.

2. SHAH REPORTEDLY ANNOUNCED IN PRESS CONFERENCE AT PALACE THAT EITHER MECHANISM MUST BE FOUND TO ASSURE THAT OIL PRICES KEEP PACE WITH INFLATION OR THAT OIL BE SOLD AT PRICES FIXED IN RELATION TO THE PRICES OF OTHER COMMODITIES. HE EXPRESSED SYMPATHY FOR DEVELOPING NATIONS AND SAID PART OF IRAN'S EXTRA REVENUE WILL BE INVESTED IN BOTH DEVELOPED AND DEVELOPING NATIONS. HE CALLED FOR END TO COMPLEX POSTED PRICE MECHANISM AND ANNOUNCED OPEC WILL  
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MEET JANUARY 7 IN EUROPE TO DISCUSS RELATIONS WITH OECD NATIONS.

3. CONFERENCE EXPECTED TO ISSUE COMMUNIQUE SHORTLY. WILL FORWARD  
THIS AND TEXT OF SHAH'S PRESS CONFERENCE ASAP.  
HELMS

NOTE BY OC/T: NOT PASSED ALL OPEC AND OECD CAPITALS.

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** PETROLEUM, INFLATION, PRICES  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 23 DEC 1973  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
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**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** n/a  
**From:** TEHRAN  
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**Office:** ACTION NEA  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
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**Page Count:** 2  
**Previous Channel Indicators:**  
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**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
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**Review Authority:** golinofr  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 10 OCT 2001  
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30 JUN 2005

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**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** OIL PRICES UP MORE THAN 100 PERCENT  
**TAGS:** ENRG, IR, OPEC  
**To:** STATE  
**Type:** TE  
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